

LEARN BUDGET & ACTUAL (FY 2023-2024) CURRENT YEAR REVIEW * in thousands	REVENUES				EXPENDITURES				
	Original Adopted Budget FY 23/24	Revised Budget as of 12-31-23	Year-to-Date Actual Revenues as of 12-31-23	Estimated Revenues Receivable as of 12-31-23	Original Adopted Budget FY 20/21	Revised Budget as of 12-31-23	Year-to-Date Actual Expenditures as of 12-31-23	Year-to-Date Actual Encumbrances as of 12-31-23	Actual Available Budget as of 12-31-23
Departments & Programs									
Student Support Services	\$ 16,353	\$ 16,789	\$ 14,547	\$ 2,242	\$ 16,353	\$ 16,789	\$ 6,929	\$ 6,058	\$ 3,802
Goodwin Schools	\$ 12,334	\$ 12,334	\$ 5,942	\$ 6,392	\$ 12,334	\$ 12,334	\$ 6,055	\$ 6,279	\$ -
MSAP	\$ 1,918	\$ 1,559	\$ 508	\$ 1,051	\$ 1,918	\$ 1,559	\$ 572	\$ 478	\$ 509
Office of Teaching & Learning	\$ 1,271	\$ 1,541	\$ 76	\$ 1,465	\$ 1,271	\$ 1,541	\$ 536	\$ 446	\$ 559
Young Children & Families	\$ 2,318	\$ 2,456	\$ 684	\$ 1,772	\$ 2,318	\$ 2,456	\$ 900	\$ 1,377	\$ 179
Transportation	\$ 421	\$ 421	\$ 265	\$ 156	\$ 421	\$ 421	\$ 152	\$ 169	\$ 100
COVID Relief	\$ 840	\$ 2,832	\$ -	\$ 2,832	\$ 840	\$ 2,832	\$ 511	\$ 512	\$ 1,809
Executive Services, Special Projects, IT	\$ 2,269	\$ 2,269	\$ 1,407	\$ 862	\$ 2,269	\$ 2,269	\$ 3,041	\$ 2,016	\$ (2,788)
Dept & Programs Subtotal	\$ 37,724	\$ 40,201	\$ 23,429	\$ 16,772	\$ 37,724	\$ 40,201	\$ 18,696	\$ 17,335	\$ 4,170
Magnet Schools									
Regional Multicultural Magnet School	\$ 6,016	\$ 6,024	\$ 4,436	\$ 1,588	\$ 6,016	\$ 6,024	\$ 2,213	\$ 2,366	\$ 1,445
Marine Science Magnet High School	\$ 3,948	\$ 3,948	\$ 3,260	\$ 688	\$ 3,948	\$ 3,948	\$ 1,521	\$ 1,538	\$ 889
The Friendship School	\$ 6,204	\$ 6,228	\$ 2,943	\$ 3,285	\$ 6,204	\$ 6,228	\$ 2,174	\$ 2,079	\$ 1,975
Three Rivers Middle College High School	\$ 1,172	\$ 1,181	\$ 968	\$ 213	\$ 1,172	\$ 1,181	\$ 455	\$ 473	\$ 253
Magnet Schools Subtotal	\$ 17,340	\$ 17,381	\$ 11,607	\$ 5,774	\$ 17,340	\$ 17,381	\$ 6,363	\$ 6,456	\$ 4,562
Non-Operating Items									
ECHMC Insurance	\$ 27,817	\$ 37,526	\$ 13,727	\$ 23,799	\$ 27,817	\$ 37,526	\$ 14,545	\$ 7,758	\$ 15,223
Food Service	\$ 1,523	\$ 1,740	\$ 544	\$ 1,196	\$ 1,523	\$ 1,740	\$ 647	\$ 312	\$ 781
Construction Projects / Capital Expenditures	\$ 907	\$ 1,711	\$ -	\$ 1,711	\$ 907	\$ 1,711	\$ 817	\$ 328	\$ 566
Non-Operating Items Subtotal	\$ 30,247	\$ 40,977	\$ 14,271	\$ 26,706	\$ 30,247	\$ 40,977	\$ 16,009	\$ 8,398	\$ 16,570
Grand Total	\$ 85,311	\$ 98,559	\$ 49,307	\$ 49,252	\$ 85,311	\$ 98,559	\$ 41,068	\$ 32,189	\$ 25,302
Notes	Original budget amounts tie to the Board approved budget package dated June 8, 2023; revised budgets reflect ongoing activity such as new contracts and roll forward of 2 year grants.								
	MSAP = THE MSAP Expect federal grant ended March 2023 after a 6th year extension. In October 2022, LEARN was awarded a 5 year MSAP LEAP federal grant for \$9.8m. MSAP recipients include TFS, MSMHS, and two Goodwin Magnet Schools. Budget updates reflect anticipated spend for FY 23-24.								
	OT&L = Revised revenue budget increased to reflect additional service contract work (e.g. New Haven Leadership Coaching, Montville Coaching & Professional Learning, Sustainers of the Sound).								
	COVID Relief = LEARN received \$1,151,329 from the CARES Act; COVID funds of \$317,365; \$1,407,056 of ESSER II, and \$2,568,834 of ARP ESSER. The ARP ESSER grant has a remaining balance of \$2.4m, all other COVID grants have been fully spent. Budget updates reflect remaining ARP ESSER funding.								
	Exec Services, Special Projects, IT = Expenditures consist mainly of amounts paid to cover health insurance costs; all expenditures will be offset by admin (12%) and health insuar allocations charged monthly to schools / departments.								

